Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.5

Board of Education Informational Item
Public Hearing for the Proposed Budget
Pioneer Technical Center (PTC) 2019-2020
June 11, 2019

Topic:
The attached Charter Fund Proposed Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions;

Background:
The attached Charter Fund Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions:

1. We assumed a 3.46% COLA applied to the LCFF components subject to the increase. The May Revise shows a 3.26% COLA we will update our estimates for the June Governors Budget.

2. The percent of the LCFF implemented for PTC is 100%. We are therefore only entitled to COLA.

3. ADA used in the budget is 275 which is the P2 figure with an additional 10 ADA.

4. Step and Column adjustments are assumed at about 1.5% for each of the next two years.

5. PERS rate increase went from 18.062% to 20.70 or $10,251.

6. STRS rate increase went from 16.28% to 18.13% or $32,389. While the Governor has implemented a one-time non Proposition 98 General fund payment to CalSTRS to reduce long-term liabilities for employers, STRS is still going up in comparison to the prior year. The May Revise shows an additional contribution to STRS of 1.43%, which will reduce our expense budget if this stays in the June adopted budget.

7. Estimated supply, services and equipment budgets have been designed to meet program and operational needs and have been aligned to program goals. Additional staff development is envisioned to support students from lower income households, English Learners, and Foster youth.

8. There was no change to Prop 39 funds and the construction of the carports and solar panels have been completed.

9. The budget as it now stands reflects a decrease of $308,866 to the ending balance.

Financial Impact:
Outlined above.

Resource:
Steve Carney
Deputy Superintendent

Madera County Superintendent of Schools

Summary Preliminary Budget 2019-2020 General Fund

Pioneer Technical Center

	Working Buget			Preliminary Budget 2019-2020			
	2018-2019	2018-2019	2018-2019	2019-2020	2019-2020	2019-2020	Variance
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Fav (Unfav)
Revenues							
Total 8000	$ 4,890,341.00	$ 567,559.00	$ 5,457,900.00	$ 3,893,019.00	$ 482,863.00	$ 4,375,882.00	$ (1,082,018.00)
Expenditures							
Total 1000 Certificated	$ 1,489,898.00	$ 65,009.00	$ 1,554,907.00	$ 1,717,358.00	$ 33,406.00	$ 1,750,764.00	$ (195,857.00)
Total 2000 Classified	328,611.00	31,717.00	360,328.00	325,365.00	13,234.00	338,599.00	$ 21,729.00
Total 3000 Benefits	786,745.00	210,315.00	997,060.00	842,601.00	194,492.00	1,037,093.00	$ (40,033.00)
Total Labor and Benefits	$ 2,605,254.00	$ 307,041.00	$ 2,912,295.00	$ 2,885,324.00	$ 241,132.00	$ 3,126,456.00	$ (214,161.00)
Total 4000 Books & Supplies	$ 110,373.00	$ 92,296.00	$ 202,669.00	$ 110,373.00	$ 56,612.00	$ 166,985.00	$ 35,684.00
Total 5000 Services & Other	485,833.00	198,456.00	684,289.00	561,862.00	143,803.00	705,665.00	$ (21,376.00)
Total Books and Services	$ 596,206.00	$ 290,752.00	$ 886,958.00	$ 672,235.00	$ 200,415.00	$ 872,650.00	$ 14,308.00
Total Labor, Benefits and supplies	$ 3,201,460.00	$ 597,793.00	$ 3,799,253.00	$ 3,557,559.00	$ 441,547.00	$ 3,999,106.00	$ (199,853.00)
Capital Outlay	$ 50,000.00	$ 75,377.00	$ 125,377.00	$ 50,000.00	$ -	$ 50,000.00	$ 75,377.00
Other Outgo/Financing Uses	1,400,000.00	28,698.00	1,428,698.00	-	17,910.00	17,910.00	$ 1,410,788.00
Total Capital Outlay/Outgo	$ 1,450,000.00	$ 104,075.00	$ 1,554,075.00	$ 50,000.00	$ 17,910.00	$ 67,910.00	$ 1,486,165.00
Total Expenditures	$ 4,651,460.00	$ 701,868.00	$ 5,353,328.00	$ 3,607,559.00	$ 459,457.00	$ 4,067,016.00	$ 1,286,312.00
Net Increase/(Decrease in Fund Balance	$ 238,881.00	$ (134,309.00)	$ 104,572.00	$ 285,460.00	$ 23,406.00	$ 308,866.00	$ 204,294.00
Beginning Balance	$ 170,516.97	$ 205,006.76	$ 375,523.73	$ 409,397.97	$ 70,697.76	$ 480,095.73	
Ending Cash Balance	$ 409,397.97	$ 70,697.76	$ 480,095.73	$ 694,857.97	$ 94,103.76	$ 788,961.73	