Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.7

Board of Education Informational Item
Public Hearing for the Proposed Budget
Madera County Superintendent of Schools 2019-2020
June 11, 2019

Topic:
The attached Madera County Superintendent of School's (MCSOS) Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions;

Background:
The attached Madera Superintendent of School's Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions:

1. We assumed a 3.46% COLA applied to the LCFF components subject to the increase. The May Revise shows a 3.26% COLA we will update our estimates for the June Governors Budget.

2. The Career Technical Building's final payment is included in the budget as well as the entire Early Education Center's new campus.

3. ADA used in the budget is 324.09.

4. Step and Column adjustments are assumed at 1.5% for each of the next two years.

5. PERS rate increase went from 18.062% to 20.70 or $281,931.

1105 South Madera Avenue | Madera, CA 93637 | (559) 673-6051 | FAX (559) 673-5569
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6. STRS rate increase went from 16.28% to 18.13% or 211,343. While the Governor has implemented a one-time non Proposition 98 General fund payment to CalSTRS to reduce long-term liabilities for employers, STRS is still going up in comparison to the prior year. The May Revise shows an additional contribution to STRS of 1.43%, which will reduce our expense budget if this stays in the June adopted budget. The new proposed rate would be 16.70%.

7. Estimated supply, services and equipment budgets have been designed to meet program and operational needs and have been aligned to program goals. Additional staff development is envisioned to support students from lower income households, English Learners, and Foster youth.

8. The budget includes an increase for early education childcare due to growth and COLA.

9. The budget as it now stands reflects a decrease to the ending balance of $2,055,318. However, this is due to the Career Technical Education building and the new Early Education Center. Funds are included in the beginning balance to pay for the expansion.

Financial Impact:
Outlined above.

Resource:
Steve Carney
Deputy Superintendent

Madera County Superintendent of Schools

Summary Preliminary Budget 2019-2020 General Fund

	Working Buget			Preliminary Budget 2019-2020			
	2018-2019	2018-2019	2018-2019	2019-2020	2019-2020	2019-2020	Variance
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Fav (Unfav)
Revenues							
Total 8000	$ 18,334,340.38	$ 26,491,882.35	$ 44,826,222.73	$ 11,853,768.34	$ 28,410,151.04	$ 40,263,919.38	$ (4,562,303.35)
Expenditures							
Total 1000 Certificated	$ 1,877,429.00	$ 8,637,175.00	$ 10,514,604.00	$ 2,029,910.00	$ 9,394,025.00	$ 11,423,935.00	$ (909,331.00)
Total 2000 Classified	4,530,093.00	5,348,347.00	9,878,440.00	4,778,388.00	5,908,903.00	10,687,291.00	$ (808,851.00)
Total 3000 Benefits	2,805,516.00	6,305,255.00	9,110,771.00	3,073,895.00	7,020,831.00	10,094,726.00	$ (983,955.00)
Total Labor and Benefits	$ 9,213,038.00	$ 20,290,777.00	$ 29,503,815.00	$ 9,882,193.00	$ 22,323,759.00	$ 32,205,952.00	$ (2,702,137.00)
Total 4000 Books & Supplies	$ 504,198.24	$ 708,242.41	$ 1,212,440.65	$ 518,113.34	$ 516,493.00	$ 1,034,606.34	$ 177,834.31
Total 5000 Services & Other	2,093,885.38	5,152,844.25	7,246,729.63	1,568,460.46	3,802,783.00	5,371,243.46	$ 1,875,486.17
Total Books and Services	$ 2,598,083.62	$ 5,861,086.66	$ 8,459,170.28	$ 2,086,573.80	$ 4,319,276.00	$ 6,405,849.80	$ 2,053,320.48
Total Labor, Benefits and supplies	$ 11,811,121.62	$ 26,151,863.66	$ 37,962,985.28	$ 11,968,766.80	$ 26,643,035.00	$ 38,611,801.80	$ (648,816.52)
Capital Outlay	$ 4,871,284.00	$ 299,428.00	$ 5,170,712.00	$ 2,702,515.00	$ 10,000.00	$ 2,712,515.00	$ 2,458,197.00
Other Outgo/Financing Uses	(1,454,792.60)	2,708,260.00	1,253,467.40	(1,419,346.00)	2,414,267.00	994,921.00	$ 258,546.40
Total Capital Outlay/Outgo	$ 3,416,491.40	$ 3,007,688.00	$ 6,424,179.40	$ 1,283,169.00	$ 2,424,267.00	$ 3,707,436.00	$ 2,716,743.40
Total Expenditures	$ 15,227,613.02	$ 29,159,551.66	$ 44,387,164.68	$ 13,251,935.80	$ 29,067,302.00	$ 42,319,237.80	$ 2,067,926.88
Net Increase/(Decrease in Fund Balance	$ 3,106,727.36	$ (2,667,669.31)	$ 439,058.05	$ (1,398,167.46)	$ (657,150.96)	$ (2,055,318.42)	$ (2,494,376.47)
Beginning Balance	$ 3,945,475.66	$ 5,259,063.20	$ 9,204,538.86	$ 3,945,475.66	$ 5,259,063.20	$ 9,204,538.86	
Ending Cash Balance	$ 7,052,203.02	$ 2,591,393.89	$ 9,643,596.91	$ 2,547,308.20	$ 4,601,912.24	$ 7,149,220.44	
				$ 1,304,347.54			