**Cecilia A. Massetti, Ed.D.**
*Superintendent of Schools*

**Agenda Item 8.4**

## Board of Education Action Item
## June 29, 2021

**Topic:**
Consideration Approval of 2021-2022 Budget for Pioneer Technical Center (PTC).

**Background:**
The attached Pioneer Technical Canter's Proposed Budget for the 2021-2022 school year, drawing from the Governor's May Revision Budget information, is based upon the following assumptions:

1. We assumed a 5.07% COLA (Cost-of-Living Adjustment) applied to the LCFF components

2. ADA used in the budget is 265.66 and 22.97

3. Step and Column adjustments are assumed at 1.5% for each of the next two years.

4. PERS rate increase is anticipated to go from 20.7% to 22.91% for the 2021-2022 year, then to 26.1% in the 2022-2023 year and then 27.1% in the 2023-2024 year.

5. STRS rate increase is anticipated to go from 16.15% to 16.92% for the 2021-2022 year, then to 19.1% in 2022-2023 and then 19.1% again in the 2023-2024 year.

6. Estimated supply, services and equipment budgets have been designed to meet program and operational needs and have been aligned to program goals. Additional staff development is envisioned to support students from lower income households, English Learners, and Foster youth.

7. The budget as it now stands reflects an increase to the ending fund balance of $196,801.

Legislative leadership and the Governor will be working out a plan to move forward with for next year. Significant changes may be part of that and may require a 45-day budget revision. More information will be available once the State Budget is enacted.

**Financial Impact:**
Outlined above.

**Resource:**
Julie DeWall
Chief Officer
Business & Administrative Services

**Recommendation:**
It is recommended the Board approve the 2021-2022 Pioneer Technical Center Budget.

# Pioneer Technical Center

**2021-2022 Budget**

**& Estimated Actuals for 2020-21**

| | 2020-2021 Estimated Actuals | 2021-2022 Budget | Percent Difference |
|---|---|---|---|
| **Revenues** | | | |
| LCFF Sources | $ 3,828,407.00 | $ 4,011,137.00 | 4.8% |
| Federal Revenue | $ 196,741.00 | $ 75,436.00 | -61.7% |
| Other State Revenue | $ 331,305.00 | $ 611,482.00 | 84.6% |
| Other Local Revenue | $ 105,115.00 | $ 105,076.00 | 0.0% |
| **Total Revenues** | $ 4,461,568.00 | $ 4,803,131.00 | 7.7% |
| | | | |
| **Expenditures** | | | |
| Certificated Salaries | $ 1,756,731.00 | $ 1,900,695.00 | 8.2% |
| Classified Salaries | 350,118.00 | 365,703.00 | 4.5% |
| Employee Benefits | 1,047,362.00 | 1,151,955.00 | 10.0% |
| Books and Supplies | $ 303,309.00 | $ 199,976.00 | -34.1% |
| Services and Other Operating Exp | 717,718.00 | 921,181.00 | 28.3% |
| Capital Outlay | $ 55,500.00 | $ 55,500.00 | 0.0% |
| Other Outgo excluding Indirect Costs | $ - | $ - | 0.0% |
| Other Outgo - Transfers of Indirect Costs | 16,879.00 | 11,320.00 | -32.9% |
| **Total Expenditures** | $ 4,247,617.00 | $ 4,606,330.00 | 8.4% |
| | | | |
| **Excess (Deficiency) of Revenues over Expendiures before Financing Sources and Uses** | $ 213,951.00 | $ 196,801.00 | -8.0% |
| | | | |
| **Other Financing Sources/Uses** | | | |
| Interfund Transfers In | $ - | $ - | 0.0% |
| Interfund Transfer Out | $ - | $ - | 0.0% |
| Other Sources | $ - | $ - | 0.0% |
| Other Uses | $ - | $ - | 0.0% |
| Contributions | $ - | $ - | 0.0% |
| **Total Other Financing Sources/Uses** | $ - | $ - | 0.0% |
| | | | |
| **Net Increase (Decrease) in Fund Balance** | $ 213,951.00 | $ 196,801.00 | -8.0% |

# Pioneer Technical Center

**2021-2022 Budget**

**& Estimated Actuals for 2020-21**

| | 2020-2021 Estimated Actuals | 2021-2022 Budget | Percent Difference |
|---|---|---|---|
| Beginning Balance | $ 1,250,878.00 | $ 1,464,829.00 | 17.1% |
| Audit Adjustments | $ - | $ - | 0.0% |
| As of July 1 - Audited | $ 1,250,878.00 | $ 1,464,829.00 | 17.1% |
| Restatements | $ - | $ - | 0.0% |
| Adjusted Beginning Balance | $ 1,250,878.00 | $ 1,464,829.00 | 17.1% |
| Ending Balance | $ 1,464,829.00 | $ 1,661,630.00 | 13.4% |
| **Components fo Ending Fund Balance** | | | |
| Nonspendable Revolving Cash | 0.00 | 0.00 | 0.0% |
| Stores | 0.00 | 0.00 | 0.0% |
| Prepaid Expenses | 0.00 | 0.00 | 0.0% |
| All others | 0.00 | 0.00 | 0.0% |
| Restricted | 83,216.00 | 83,733.00 | 0.6% |
| Committed - Stabilization | 0.00 | 0.00 | 0.0% |
| Other Commitments | 0.00 | 0.00 | 0.0% |
| **Assigned** | | | |
| Other Assignments | 0.00 | 0.00 | 0.0% |
| | 0.00 | 0.00 | 0.0% |
| | 0.00 | 0.00 | 0.0% |
| | 0.00 | 0.00 | 0.0% |
| | 0.00 | 0.00 | 0.0% |
| **Unassigned/Unappropriated** | | | |
| Reserve for Ecomonic Uncertainty | 0.00 | 0.00 | 0.0% |
| Unassigned/Unappropriated Amount | 1,381,613.00 | 1,577,897.00 | 14.2% |