Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.1

Board of Education Informational Item
January 14, 2020

Topic:
Financial Report for Year to Date 2019-2020

Background:
Total Revenue to date is $21,450,393 and 52% of the working budget. Total expenses are $22,804,260 and are 49.2% of the budget. The Net Decrease in the General Fund Balance is $1,353,867. The total Fund Balance is $12,582,537. The negative Net Decrease is again primarily due to the building projects for the Early Education Center and the Career Technical Center building for PTC.

The Charter School Division's Net Decrease in Fund Balance is $332,874. This does not reflect the increase in the ADA for the division which will be reflective in February LCFF payment and final adjustment in June 2020.

The total ending fund balances for MCSOS is $19,233,075.

Resource:
Steve Carney
Deputy Superintendent
Business & Administrative Services

1105 South Madera Avenue • Madera, CA 93637 • (559) 673-6051 • FAX (559) 673-5569
www.mcsos.org

Madera County Superintendent of Schools

2019-2020 Year to Date as of December 31, 2019

	Working Budget			Acutals			
	2019-2020 Unrestricted	2019-2020 Restricted	2019-2020 Total	2019-2020 Unrestricted	2019-2020 Restricted	2019-2020 Total	Percent Change
Revenues							
Total 8000	$ 9,693,061.38	$ 31,648,507.94	$ 41,341,569.32	$ 9,680,640.38	$ 11,769,752.16	$ 21,450,392.54	-48.1%
Expenditures							
Total 1000 Certificated	$ 2,039,395.00	$ 8,823,412.00	$ 10,862,807.00	$ 2,039,395.00	$ 3,067,672.44	$ 5,107,067.44	-53.0%
Total 2000 Classified	4,054,741.00	6,722,123.00	10,776,864.00	4,054,741.00	915,784.55	4,970,525.55	-53.9%
Total 3000 Benefits	2,581,260.00	7,274,387.00	9,855,647.00	2,581,260.00	1,956,205.09	4,537,465.09	-54.0%
Total Labor and Benefits	$ 8,675,396.00	$ 22,819,922.00	$ 31,495,318.00	$ 8,675,396.00	$ 5,939,662.08	$ 14,615,058.08	-53.6%
Total 4000 Books & Supplies	$ 449,676.34	$ 748,505.00	$ 1,198,181.34	$ 444,161.34	$ (75,109.65)	$ 369,051.69	-69.2%
Total 5000 Services & Other	1,357,731.46	6,487,661.94	7,845,393.40	1,399,743.46	1,918,726.02	3,318,469.48	-57.7%
Total Books and Services	$ 1,807,407.80	$ 7,236,166.94	$ 9,043,574.74	$ 1,843,904.80	$ 1,843,616.37	$ 3,687,521.17	-59.2%
Total Labor, Benefits and supplies	$ 10,482,803.80	$ 30,056,088.94	$ 40,538,892.74	$ 10,519,300.80	$ 7,783,278.45	$ 18,302,579.25	-54.9%
Capital Outlay	$ 4,104,067.64	$ 305,073.00	$ 4,409,140.64	$ 4,105,067.64	$ (781,923.93)	$ 3,323,143.71	-24.6%
Other Outgo/Financing Uses	(1,692,660.00)	3,071,231.00	1,378,571.00	(1,696,435.00)	2,874,972.12	1,178,537.12	-14.5%
Total Capital Outlay/Outgo	$ 2,411,407.64	$ 3,376,304.00	$ 5,787,711.64	$ 2,408,632.64	$ 2,093,048.19	$ 4,501,680.83	-22.2%
Total Expenditures	$ 12,894,211.44	$ 33,432,392.94	$ 46,326,604.38	$ 12,927,933.44	$ 9,876,326.64	$ 22,804,260.08	-50.8%
Net Increase/(Decrease in Fund Balance	$ (3,201,150.06)	$ (1,783,885.00)	$ (4,985,035.06)	$ (3,247,293.06)	$ 1,893,425.52	$ (1,353,867.54)	-72.8%
Beginning Fund Balance	$ 9,680,889.60	$ 4,255,515.53	$ 13,936,405.13	$ 9,680,889.60	$ 4,255,515.53	$ 13,936,405.13	
Est Ending Fund Balance	$ 6,479,739.54	$ 2,471,630.53	$ 8,951,370.07	$ 6,433,596.54	$ 6,148,941.05	$ 12,582,537.59	