Cecilia A. Massetti, Ed.D.
Superintendent of Schools

8.4

Board of Education Action Item
June 27, 2019

Topic:
Pioneer Technical Center consideration approval for the 2019-2020 Budget.

Background:
The attached Charter Fund Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions:

1) We assumed a 3.46% COLA applied to the LCFF components subject to the increase.
2) The percent of the LCFF implemented for PTC is 100%.
3) ADA used in the budget is 275 which is the P2 figure for the prior year.
4) Step and Column adjustments are assumed at about 1.5% for each of the next two years.
5) PERS rate increase went from 18.062% 20 20.70 % or $10,251.
6) STRS rate increase went from 16.28% to 17.13%.
7) Estimated supply, services and equipment budgets have been designed to meet program and operational needs and have been aligned to program goals. Additional staff development is envisioned to support students from lower income households, English Learners, and Foster youth.
8) The budget as it now stands reflects an increase of $308,866 to the ending balance.

Financial Impact:
Outlined above.

Resource:
Steve Carney
Deputy Superintendent

Recommendation:
Approval of Pioneer Technical Center 2019-2020 Budget.

Madera County Superintendent of Schools
Pioneer Technical Center
Preliminary Budget 2019-2020

	Working Budget 2018-2019			Preliminary Budget 2019-2020				
Revenues	2018-2019 Unrestricted	Restricted	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	Variance Fav (Unfav)	Percent Completed
Total 8000	$ 4,890,341.00	$ 567,856.00	$ 5,458,197.00	$ 3,893,019.00	$ 481,861.00	$ 4,374,880.00	$ 1,083,317.00	124.8%
Expenditures								
Total 1000 Certificated	$ 1,489,898.00	$ 65,009.00	$ 1,554,907.00	$ 1,717,358.00	$ 33,406.00	$ 1,750,764.00	$ 195,857.00	88.8%
Total 2000 Classified	$ 328,611.00	$ 31,717.00	$ 360,328.00	$ 325,365.00	$ 13,234.00	$ 338,599.00	$ (21,729.00)	106.4%
Total 3000 Benefits	$ 786,745.00	$ 210,315.00	$ 997,060.00	$ 842,601.00	$ 193,490.00	$ 1,036,091.00	$ 39,031.00	96.2%
Total Labor and Benefits	$ 2,605,254.00	$ 307,041.00	$ 2,912,295.00	$ 2,885,324.00	$ 240,130.00	$ 3,125,454.00	$ 213,159.00	93.2%
Total 4000 Books & Supplies	$ 110,373.00	$ 95,471.00	$ 205,844.00	$ 110,373.00	$ 56,612.00	$ 166,985.00	$ (38,859.00)	123.3%
Total 5000 Services & Other	$ 486,701.00	$ 198,774.00	$ 685,475.00	$ 561,862.00	$ 143,803.00	$ 705,665.00	$ 20,190.00	97.1%
Total Books and Services	597,074.00	294,245.00	891,319.00	672,235.00	200,415.00	872,650.00	$ (18,669.00)	102.1%
Total Labor, Benefits and supplies	$ 3,202,328.00	$ 601,286.00	$ 3,803,614.00	$ 3,557,559.00	$ 440,545.00	$ 3,998,104.00	$ 194,490.00	95.1%
Capital Outlay	$ 50,000.00	$ 75,377.00	$ 125,377.00	$ 50,000.00	$ -	$ 50,000.00	$ (75,377.00)	250.8%
Other Outgo/Financing Uses	$ 1,400,000.00	$ 28,877.00	$ 1,428,877.00	$ -	$ 17,910.00	$ 17,910.00	$ (1,410,967.00)	7978.1%
Total Capital Outlay/Outgo	1,450,000.00	104,254.00	1,554,254.00	50,000.00	17,910.00	67,910.00	$ (1,486,344.00)	2288.7%
Total Expenditures	$ 4,652,328.00	$ 705,540.00	$ 5,357,868.00	$ 3,607,559.00	$ 458,455.00	$ 4,066,014.00	$ (1,291,854.00)	131.8%
Net Increase/(Decrease in Fund Balance)	$ 238,013.00	$ (137,684.00)	$ 100,329.00	$ 285,460.00	$ 23,406.00	$ 308,866.00	$ (208,537.00)	N/A
Beginning Balance	$ 170,516.97	$ 205,006.76	$ 375,523.73	$ 408,529.97	$ 67,322.76	$ 475,852.73	N/A	N/A
Ending Cash Balance	$ 408,529.97	$ 67,322.76	$ 475,852.73	$ 693,989.97	$ 90,728.76	$ 784,718.73	N/A	N/A