Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.6

Board of Education Action Item
June 11, 2019

Topic:
Madera County Superintendent of Schools (MCSOS) consideration approval for the 2019-2020 Budget.

Background:
The attached MCSOS Budget for the 2019-2020 school year, drawing from the Governor's Budget information, is based upon the following assumptions:

1) We assumed a 3.46% COLA applied to the LCFF components subject to the increase.
2) The percent of the LCFF implemented for MCSOS is 100%.
3) ADA used in the budget is 324.09.
4) Step and Column adjustments are assumed at about 1.5% for each of the next two years.
5) PERS rate increase went from 18.062% 20 20.70 % or $10,251.
6) STRS rate increase went from 16.28% to 17.13%.
7) Estimated supply, services and equipment budgets have been designed to meet program and operational needs and have been aligned to program goals. Additional staff development is envisioned to support students from lower income households, English Learners, and Foster youth.
8) The budget as it now stands reflects a decrease of $2,036,484.42 to the ending balance. This is entirely due to the timing of receipts for building projects recorded in the 2018-2019 school year versus the expenses that will be paid in the 2019-2020 school year. If we adjust for this timing difference we would have an increase to the ending balance.

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Financial Impact:
Outlined above.

Resource:
Steve Carney
Deputy Superintendent

Recommendation:
Approval of Madera County Superintendent of Schools 2019-2020 Budget.

Madera County Superintendent of Schools
Summary Financial Statement General Fund
Preliminary Budget 2019-2020

	Working Budget 2018-2019			Preliminary Budget 2019-2020				
Revenues	2018-2019 Unrestricted	B	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Retricted	2018-2019 Total	Variance Fav (Unfav)	Percent Completed
Total 8000	$ 18,334,340.38	$ 26,553,686.35	$ 44,888,026.73	$ 11,853,768.34	$ 28,429,160.04	$ 40,282,928.38	$ 4,605,098.35	111.4%
Expenditures								
Total 1000 Certificated	$ 1,877,429.00	$ 8,635,675.00	$ 10,513,104.00	$ 2,029,910.00	$ 9,394,025.00	$ 11,423,935.00	$ 910,831.00	92.0%
Total 2000 Classified	$ 4,530,093.00	$ 5,348,347.00	$ 9,878,440.00	$ 4,778,388.00	$ 5,908,903.00	$ 10,687,291.00	$ 808,851.00	92.4%
Total 3000 Benefits	$ 2,804,740.00	$ 6,306,486.00	$ 9,111,226.00	$ 3,073,895.00	$ 7,021,506.00	$ 10,095,401.00	$ 984,175.00	90.3%
Total Labor and Benefits	$ 9,212,262.00	$ 20,290,508.00	$ 29,502,770.00	$ 9,882,193.00	$ 22,324,434.00	$ 32,206,627.00	$ 2,703,857.00	91.6%
Total 4000 Books & Supplies	$ 504,389.24	$ 715,434.41	$ 1,219,823.65	$ 518,113.34	$ 515,993.00	$ 1,034,106.34	$ (185,717.31)	118.0%
Total 5000 Services & Other	$ 2,129,925.38	$ 5,117,266.25	$ 7,247,191.63	$ 1,568,460.46	$ 3,802,783.00	$ 5,371,243.46	$ (1,875,948.17)	134.9%
Total Books and Services	2,634,314.62	5,832,700.66	8,467,015.28	2,086,573.80	4,318,776.00	6,405,349.80	$ (2,061,665.48)	132.2%
Total Labor, Benefits and supplies	$ 11,846,576.62	$ 26,123,208.66	$ 37,969,785.28	$ 11,968,766.80	$ 26,643,210.00	$ 38,611,976.80	$ 642,191.52	98.3%
Capital Outlay	$ 4,875,484.00	$ 299,428.00	$ 5,174,912.00	$ 2,702,515.00	$ 10,000.00	$ 2,712,515.00	$ (2,462,397.00)	190.8%
Other Outgo/Financing Uses	$ (1,456,817.60)	$ 2,709,295.00	$ 1,252,477.40	$ (1,419,346.00)	$ 2,414,267.00	$ 994,921.00	$ (257,556.40)	125.9%
Total Capital Outlay/Outgo	3,418,666.40	3,008,723.00	6,427,389.40	1,283,169.00	2,424,267.00	3,707,436.00	$ (2,719,953.40)	173.4%
Total Expenditures	$ 15,265,243.02	$ 29,131,931.66	$ 44,397,174.68	$ 13,251,935.80	$ 29,067,477.00	$ 42,319,412.80	$ (2,077,761.88)	104.9%
Net Increase/(Decrease in Fund Balance)	$ 3,069,097.36	$ (2,578,245.31)	$ 490,852.05	$ (1,398,167.46)	$ (638,316.96)	$ (2,036,484.42)	$ 2,527,336.47	N/A
Beginning Balance	$ 3,945,475.66	$ 5,259,063.20	$ 9,204,538.86	$ 3,945,475.66	$ 5,749,915.25	$ 9,695,390.91	N/A	N/A
Ending Cash Balance	$ 7,014,573.02	$ 2,680,817.89	$ 9,695,390.91	$ 2,547,308.20	$ 5,111,598.29	$ 7,658,906.49	N/A	N/A